AN OVERVIEW OF MAIN ISSUES IN ENERGY MARKETS

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PART II
New types of cases: data as a source of market power

• Increasing collection and use of digital data by companies

• Use of consumer usage data by incumbents can have exclusionary effects

• Possible obstacle to competition in newly liberalised markets

• GDF Suez case (Autorité de la Concurrence, 2014)
At the edge of disruption:

- Two major trends will help modify the role of private and institutional players
  - Transition to new low-carbon economy requires significant investments
  - New technologies and business models coming on-stream

- Amongst the developments:
  - A move towards Distributed Energy
  - The emergence of Prosumers and P2P
  - Dynamic pricing

Future challenges – A changing industry
Some Future challenges for Competition Authorities

• Competition Authorities
  – Advocacy
    • Comment on proposed or existing regulations, opinions or recommendations
    • The voice for the benefits of competition to regulators
    • Conduct market studies
  – Enforcement needs to adapted to the new dynamics of the industry and CAs must assess:
    • The role of disruptors
    • Conducts that lead to exclusion of these new firms/business models
    • Mergers that involve incumbents and these new players